

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3757
Version:	POLAMD1
Request Number:	
Author:	Rep. Sterling
Date:	2/18/2026
Impact:	\$0

Research Analysis

The policy committee amendment to HB 3757 increases the number of years the OTA has to commence construction from five years to seven years.

HB 3757, as amended, establishes that the Oklahoma Turnpike Authority (OTA) must commence construction on a project within seven years after the date of legislative authorization and must place a project, in whole or in part, into service within 10 years after the date of legislative authorization. If either deadline is not met, the legislative authorization for that project will lapse and have no force or effect. OTA must submit a report to legislative leadership within 60 days after any lapse detailing project expenditures, outstanding obligations, property acquired, and recommendations for reauthorization. The measure also establishes that for any project that is already authorized by the legislature, the date of authorization is to be deemed as November 1, 2026.

Prepared By: Keana Swadley

Fiscal Analysis

As written, this measure will not create a fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

The change from five years to seven years does not remove the concern about the creating uncertainty in the bond market, making it hard for the Oklahoma Turnpike Authority to raise capital for projects.

The Oklahoma Turnpike Authority is concerned about its ability to go to the bond market and raise capital for projects with the five year time limit, as it will create some uncertainty for the bondholders.